

Trust and Agency Funds

Trust and Agency Funds account for assets Washington holds in a trustee capacity or as an agent for individuals, private organizations, other governmental organizations, or other funds. These include: Expendable Trust Funds, Nonexpendable Trust Funds, Pension and Investment Trust Funds, and Agency Funds.

Expendable Trust Funds

Expendable Trust Funds account for assets held by the state in a trustee capacity where the principal and income may be expended in the course of the funds' designated operations. A brief description of each fund follows:

The Human Services Trust Fund primarily accounts for the deposit of funds requisitioned from the Federal Unemployment Trust Fund and for the payment of unemployment benefits. This fund also accounts for miscellaneous human services activities such as (1) the fees and expenses that provide health care services under the Basic Health Plan, (2) recoveries on behalf of children receiving support payments, (3) surcharges assessed on all telephone lines to provide telephone service to low-income and physically impaired individuals, and (4) contributions and grants in aid of institutional residents.

The Higher Education Trust Fund accounts for college and university gifts in the support of fellowships and scholarships.

The Deferred Compensation Trust Fund is used to account for the amount of compensation deferred by state employees and employees of other political subdivisions electing to participate in a deferred compensation plan in accordance with Internal Revenue Code Section 457.

The Miscellaneous Trust Fund accounts for various assets held in trust for other governments, individuals, or the public at large. This includes the administration of the deferred compensation plan for state employees, museums and historical societies, K-12 school construction investments, local rail assistance, and various regional environmental trusts.

Nonexpendable Trust Funds

Nonexpendable Trust Funds account for assets held by the state in a trustee capacity where only the income derived from the trust principal may be expended for designated operations. The principal must be preserved intact. A brief description of each fund follows:

The Higher Education Endowment Fund accounts for the principal derived from the sale of timber, and for gifts and bequests which the donors have specified must remain intact. Interest earned is used for the benefit of certain colleges and universities.

The Common School Permanent Fund accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

Pension and Investment Trust Funds

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various state public employee retirement systems. See Note 17, Retirement Systems, for a description of the individual Pension Trust Funds.

Public Employees' Retirement System Plan 1 Fund membership includes elected officials; state employees; employees of the Supreme, Appeals, and Superior Courts other than judges; employees of legislative committees; community and technical college, college, and university employees not in national higher education retirement programs; judges of district and municipal courts; noncertificated employees of school districts; and employees of local governments, who joined the system by September 30, 1977.

Public Employees' Retirement System Plan 2 Fund membership includes elected officials; state employees; employees of the Supreme, Appeals, and Superior Courts other than judges currently in the Judicial Retirement System; employees of legislative committees; community and technical college, college, and university employees not in national higher education retirement programs; judges of district and municipal courts; noncertificated employees of school districts; and employees of local governments, who joined the system after September 30, 1977.

Teachers' Retirement System Plan 1 Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system by September 30, 1977.

Teachers' Retirement System Plan 2/3 Defined Benefit Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system after September 30, 1977.

Teachers' Retirement System Plan 3 Defined Contribution Fund membership is limited to certified employees in grades K-12 in the public schools, who joined the system subsequent to June 30, 1996.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 1 Fund membership includes all full-time, fully compensated, local law enforcement officers and fire fighters, who joined the system by September 30, 1977.

Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Fund membership includes all full-time, fully compensated, local law enforcement officers and fire fighters, who joined the system subsequent to September 30, 1977.

Washington State Patrol Retirement Fund membership is limited to commissioned employees of the Washington State Patrol.

Judicial Retirement System Fund membership includes judges first elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts on or after August 9, 1971 and prior to July 1, 1988.

Volunteer Firefighters' Retirement Fund membership requires volunteer service with a fire department of an electing municipality of the state.

Judicial Supplemental Retirement Defined Contribution Fund membership includes judges elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts who are members of the Public Employees' Retirement System for their service as judges.

Judges Retirement Fund membership includes judges elected or appointed to the Supreme Court, Court of Appeals, and Superior Courts prior to August 9, 1971.

Local Government Investment Pool is a short-term investment pool available to Washington State counties, cities, towns, municipal corporations, political subdivisions, special-purpose taxing districts, community and technical colleges, and the State Board for Community and Technical Colleges. The external portion of the pool is reported as an investment trust fund.

Agency Funds

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the state, acting in the capacity of an agent, for distribution to other governmental units or other organizations. A brief description of each of Washington's Agency Funds follows:

The Clearing Fund is used as a clearing account primarily for processing payrolls. This fund is also used for other activities such as the following: (1) collection and disbursement of child support payments for clients, (2) processing payments for goods and services purchased, (3) collection and distribution of a portion of motor vehicle excise taxes to local governments and transit districts for public transportation systems, and (4) collection and payment of employer and employee Old Age Survivors Insurance contributions.

The Suspense Fund is used to account for the following: (1) third parties' monies for which final disposition is not yet known, (2) state revenues received without a statement designating source and fund, and (3) state timber sales bid deposits where final disposition is pending.

The Local Government Distributions Fund is used to account for the receipt and allocation of local sales and use taxes, and leasehold taxes imposed by local governments.

The Pooled Investments Fund is used for pooling and investing surplus state funds, and the accumulation and allocation of interest earned among the various accounts and funds from which such investments and investment deposits were made.

Combining Balance Sheet

Trust and Agency Funds

June 30, 2000 (expressed in thousands)

	Expendable Trust	Non- expendable Trust	Pension and Investment Trust	Agency	Totals	
					June 30, 2000	June 30, 1999
Assets:						
Current Assets:						
Cash and pooled investments	\$ 2,533,682	\$ 3,882	\$ 3,782,623	\$ 469,686	\$ 6,789,873	\$ 6,123,562
Investments	-	-	-	-	-	-
Other receivables (net of allowance)	356,730	27,795	323,561	118,988	827,074	1,180,948
Due from other funds	52,924	59,425	14,628	584,647	711,624	466,288
Due from other governments	298,010	-	-	23,145	321,155	294,518
Inventories	150	-	-	-	150	168
Total Current Assets	3,241,496	91,102	4,120,812	1,196,466	8,649,876	8,065,484
Other Assets:						
Investments, noncurrent	1,439,559	1,810,766	49,247,432	-	52,497,757	47,030,709
Other nonfixed assets	-	18,061	-	93,554	111,615	129,795
Land	-	-	-	-	-	45
Total Other Assets	1,439,559	1,828,827	49,247,432	93,554	52,609,372	47,160,549
Total Assets	\$ 4,681,055	\$ 1,919,929	\$ 53,368,244	\$ 1,290,020	\$ 61,259,248	\$ 55,226,033
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 10,229	\$ -	\$ -	\$ 7,400	\$ 17,629	\$ 16,851
Contracts and retainages payable	897	2,427	-	17,553	20,877	24,267
Accrued liabilities	23,418	11,878	663,571	473,023	1,171,890	1,626,534
Obligations under security lending agreements	6,586	61,215	1,846,035	981	1,914,817	1,574,189
Due to other funds	15,767	167,138	15,611	338,326	536,842	248,807
Due to other governments	7,659	-	-	359,195	366,854	335,094
Deferred revenues	205,513	3	-	-	205,516	185,329
Claims and judgments payable, current	687	-	-	-	687	3,180
Other long-term obligations	20,908	200	-	93,542	114,650	142,766
Total Liabilities	291,664	242,861	2,525,217	1,290,020	4,349,762	4,157,017
Fund Balances:						
Reserved for encumbrances	47,440	-	-	-	47,440	65,036
Reserved for inventories	150	-	-	-	150	168
Reserved for nonexpendable trust corpus	-	1,677,068	-	-	1,677,068	1,477,626
Reserved for unemployment compensation	1,861,177	-	-	-	1,861,177	1,658,531
Reserved for pension benefits	-	-	47,521,674	-	47,521,674	42,614,412
Reserved for local governments	-	-	3,321,353	-	3,321,353	3,260,703
Reserved for other specific purposes	1,942,781	-	-	-	1,942,781	416,672
Unreserved, designated for higher education	4,408	-	-	-	4,408	4,408
Unreserved, undesignated	533,435	-	-	-	533,435	1,571,460
Total Fund Balances	4,389,391	1,677,068	50,843,027	-	56,909,486	51,069,016
Total Liabilities and Fund Balances	\$ 4,681,055	\$ 1,919,929	\$ 53,368,244	\$ 1,290,020	\$ 61,259,248	\$ 55,226,033

Combining Balance Sheet

Expendable Trust Funds

June 30, 2000 (expressed in thousands)

	Human Services Trust	Higher Education Trust	Deferred Comp. Trust	Miscellaneous Trust	Totals	
					June 30, 2000	June 30, 1999
Assets:						
Cash and pooled investments	\$ 1,944,064	\$ 42,056	\$ 168,416	\$ 379,146	\$ 2,533,682	\$ 1,975,354
Investments	-	-	-	-	-	-
Other receivables (net of allowance)	54,686	114,063	-	187,981	356,730	329,602
Due from other funds	3,446	32,474	183	16,821	52,924	18,973
Due from other governments	14,756	4,646	-	278,608	298,010	268,498
Inventories	1	16	-	133	150	168
Investments, noncurrent	298	101,756	1,313,611	23,894	1,439,559	1,427,762
Total Assets	\$ 2,017,251	\$ 295,011	\$ 1,482,210	\$ 886,583	\$ 4,681,055	\$ 4,020,357
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 7,025	\$ 808	\$ -	\$ 2,396	\$ 10,229	\$ 8,095
Contracts and retainages payable	-	38	-	859	897	1,601
Accrued liabilities	6,851	4,805	208	11,554	23,418	38,068
Obligations under security lending agreements	1,526	45	279	4,736	6,586	3,434
Due to other funds	4,642	9,605	218	1,302	15,767	22,167
Due to other governments	860	209	-	6,590	7,659	11,911
Deferred revenues	5,696	623	-	199,194	205,513	185,329
Claims and judgments payable, current	-	-	-	687	687	3,180
Other long-term obligations	-	-	-	20,908	20,908	30,297
Total Liabilities	26,600	16,133	705	248,226	291,664	304,082
Fund Balances:						
Reserved for encumbrances	2	2,007	-	45,431	47,440	65,036
Reserved for inventories	1	16	-	133	150	168
Reserved for unemployment compensation	1,861,177	-	-	-	1,861,177	1,658,531
Reserved for other specific purposes	740	203,294	1,481,505	257,242	1,942,781	416,672
Unreserved, designated for higher education	-	4,408	-	-	4,408	4,408
Unreserved, undesignated	128,731	69,153	-	335,551	533,435	1,571,460
Total Fund Balances	1,990,651	278,878	1,481,505	638,357	4,389,391	3,716,275
Total Liabilities and Fund Balances	\$ 2,017,251	\$ 295,011	\$ 1,482,210	\$ 886,583	\$ 4,681,055	\$ 4,020,357

Combining Balance Sheet

Nonexpendable Trust Funds

June 30, 2000 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals	
			June 30, 2000	June 30, 1999
Assets:				
Cash and pooled investments	\$ 3,784	\$ 98	\$ 3,882	\$ 48,979
Other receivables (net of allowance)	25,511	2,284	27,795	18,883
Due from other funds	59,425	-	59,425	1,051
Due from other governments	-	-	-	7
Investments, noncurrent	1,642,623	168,143	1,810,766	1,569,681
Other nonfixed assets	18,061	-	18,061	18,858
Land	-	-	-	45
Total Assets	\$ 1,749,404	\$ 170,525	\$ 1,919,929	\$ 1,657,504
Liabilities and Fund Balance				
Liabilities:				
Contracts and retainages payable	\$ 2,427	\$ -	\$ 2,427	\$ 2,995
Accrued liabilities	11,651	227	11,878	6,584
Obligations under security lending agreements	42,503	18,712	61,215	22,185
Due to other funds	166,232	906	167,138	146,573
Deferred revenues	3	-	3	-
Other long-term obligations	200	-	200	1,541
Total Liabilities	223,016	19,845	242,861	179,878
Fund Balance				
Reserved for nonexpendable trust corpus	1,526,388	150,680	1,677,068	1,477,626
Total Fund Balances	1,526,388	150,680	1,677,068	1,477,626
Total Liabilities and Fund Balance	\$ 1,749,404	\$ 170,525	\$ 1,919,929	\$ 1,657,504

Combining Statement of Net Assets

Pension and Investment Trust Funds

June 30, 2000 (expressed in thousands)

	Public Employees' Plan 1	Public Employees' Plan 2	Teachers' Plan 1	Teachers' Plan 2/3 Defined Benefit	Teachers' Plan 3 Defined Contribution	LEOFF Plan 1
Assets:						
Cash and pooled investments	\$ 5,083	\$ 566	\$ 5,241	\$ 1,666	\$ 1,839	\$ 1,759
Receivables:						
Interest and dividends	51,778	57,137	44,911	15,353	3,802	25,432
Contributions	7,671	18,718	9,850	11,404	-	1,012
Due from other funds	29	4,111	24	10,417	-	9
Other	11,854	12,130	9,821	3,227	799	5,396
Total Receivables	71,332	92,096	64,606	40,401	4,601	31,849
Investments, Noncurrent:						
Equity in CTF (See Note 17)	11,733,777	12,987,021	10,180,374	3,502,149	848,951	5,760,779
Other noncurrent investments	86	10	76	31	840,693	48
Total Investments, Noncurrent	11,733,863	12,987,031	10,180,450	3,502,180	1,689,644	5,760,827
Total Assets	11,810,278	13,079,693	10,250,297	3,544,247	1,696,084	5,794,435
Liabilities:						
Obligations under security lending agreements	447,934	495,528	388,264	132,838	32,883	219,885
Accrued liabilities	57,097	54,362	48,655	14,988	3,024	25,077
Due to other funds	4,353	427	10,546	114	-	50
Total Liabilities	509,384	550,317	447,465	147,940	35,907	245,012
Net Assets Held in Trust for Pension and Investment Pool Participants (Schedule of funding progress by plan begins on page 96)	\$ 11,300,894	\$ 12,529,376	\$ 9,802,832	\$ 3,396,307	\$ 1,660,177	\$ 5,549,423

State of Washington

LEOFF Plan 2	Washington State Patrol	Judicial Retirement System	Judicial Retirement Account	Judges	Volunteer Fire Fighters'	Local Gov't Investment Pool	Totals	
							June 30, 2000	June 30, 1999
\$ 653	\$ 462	\$ 326	\$ 98	\$ 4,555	\$ 2,749	\$ 3,757,626	\$ 3,782,623	\$ 3,669,217
10,973	3,293	50	-	-	579	9,619	222,927	187,269
5,387	167	25	-	1	-	-	54,235	98,129
5	2	2	-	20	9	-	14,628	2,267
2,352	692	6	-	-	122	-	46,399	241,278
18,717	4,154	83	-	21	710	9,619	338,189	528,943
2,496,350	747,057	9,149	-	-	131,618	-	48,397,225	43,336,522
-	5	1	9,208	26	23	-	850,207	690,591
2,496,350	747,062	9,150	9,208	26	131,641	-	49,247,432	44,027,113
2,515,720	751,678	9,559	9,306	4,602	135,100	3,767,245	53,368,244	48,225,273
95,054	28,507	6	2	71	5,063	-	1,846,035	1,547,222
10,292	3,414	132	29	12	629	445,860	663,571	800,314
82	3	-	1	-	3	32	15,611	2,622
105,428	31,924	138	32	83	5,695	445,892	2,525,217	2,350,158
\$ 2,410,292	\$ 719,754	\$ 9,421	\$ 9,274	\$ 4,519	\$ 129,405	\$ 3,321,353	\$ 50,843,027	\$ 45,875,115

Combining Statement of Assets and Liabilities

Agency Funds

June 30, 2000 (expressed in thousands)

	Clearing	Suspense	Local Gov't Distrib.	Pooled Investments	Totals	
					June 30, 2000	June 30, 1999
Assets:						
Cash and pooled investments	\$ 12,651	\$ 6,993	\$ 64,039	\$ 386,003	\$ 469,686	\$ 430,012
Other receivables (net of allowance)	469	39,634	-	78,885	118,988	305,787
Due from other funds	2,171	39,805	286,979	255,692	584,647	443,997
Due from other governments	2	11,358	82	11,703	23,145	26,013
Investments, noncurrent	-	-	-	-	-	6,153
Other nonfixed assets	-	93,554	-	-	93,554	110,937
Total Assets	\$ 15,293	\$ 191,344	\$ 351,100	\$ 732,283	\$ 1,290,020	\$ 1,322,899
Liabilities:						
Accounts payable	\$ 3,208	\$ 2,154	\$ -	\$ 2,038	\$ 7,400	\$ 8,756
Contracts and retainages payable	10	15,456	-	2,087	17,553	19,671
Accrued liabilities	11,857	4,885	196	456,085	473,023	781,568
Oblig. under securities lend. agree.	-	43	938	-	981	1,348
Due to other funds	77	66,163	19	272,067	338,326	77,445
Due to other governments	141	9,101	349,947	6	359,195	323,183
Other long-term obligations	-	93,542	-	-	93,542	110,928
Total Liabilities	\$ 15,293	\$ 191,344	\$ 351,100	\$ 732,283	\$ 1,290,020	\$ 1,322,899

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Expendable Trust Funds

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Human Services Trust	Higher Education Trust	Deferred Comp. Trust	Miscellaneous Trust	Totals for the Year Ended	
					June 30, 2000	June 30, 1999
Revenues:						
Retail sales and use taxes	\$ -	\$ -	\$ -	\$ 15,350	\$ 15,350	\$ 29
Licenses, permits, and fees	332	459	-	1,083	1,874	2,052
Other contracts and grants	881	74,458	-	1,782	77,121	68,063
Federal grants-in-aid	67,721	116,994	-	175,878	360,593	363,301
Charges for services	209,311	25,338	(68)	7,593	242,174	72,772
Unemployment compensation contributions	939,475	-	-	-	939,475	852,539
Investment income	121,801	15,146	121,036	18,713	276,696	307,079
Miscellaneous revenue	30,962	11,848	100,793	49,840	193,443	232,977
Total Revenues	1,370,483	244,243	221,761	270,239	2,106,726	1,898,812
Expenditures:						
Current:						
General government	317	-	52,084	122,877	175,278	140,771
Human services	955,801	-	-	1,385	957,186	905,796
Natural resources and recreation	-	987	-	1,991	2,978	1,431
Transportation	-	-	-	133,944	133,944	151,154
Education	41,190	239,375	-	1,097	281,662	264,029
Capital outlays	186	400	-	6,084	6,670	7,067
Debt service:						
Principal	-	118	-	1,628	1,746	109
Interest	-	14	-	-	14	20
Total Expenditures	997,494	240,894	52,084	269,006	1,559,478	1,470,377
Excess of Revenues Over (Under) Expenditures	372,989	3,349	169,677	1,233	547,248	428,435
Other Financing Sources (Uses):						
Bond sale proceeds	-	-	-	196,941	196,941	99,490
Note proceeds	-	-	-	-	-	1,052
Operating transfers in	98,682	65,991	-	28,860	193,533	76,088
Operating transfers out	(175,463)	(45,861)	-	(39,943)	(261,267)	(62,011)
Total Other Financing Sources (Uses)	(76,781)	20,130	-	185,858	129,207	114,619
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	296,208	23,479	169,677	187,091	676,455	543,054
Fund Balances:						
Fund balances as restated, July 1	1,694,443	255,565	1,311,828	451,272	3,713,108	3,172,952
Residual equity transfers in	-	5	-	-	5	269
Residual equity transfers out	-	(171)	-	(6)	(177)	-
Fund Balances, June 30	\$ 1,990,651	\$ 278,878	\$ 1,481,505	\$ 638,357	\$ 4,389,391	\$ 3,716,275

Combining Statement of Revenues, Expenses, and Changes in Fund Balances

Nonexpendable Trust Funds

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals for the Year Ended	
			June 30, 2000	June 30, 1999
Operating Revenues:				
Earnings on investments	\$ 185,321	\$ 5,470	\$ 190,791	\$ 72,772
Miscellaneous revenue	71,654	565	72,219	54,121
Total Operating Revenues	256,975	6,035	263,010	126,893
Nonoperating Revenues (Expenses):				
Other revenue (expenses)	(45)	857	812	732
Income (Loss) Before Operating Transfers	256,930	6,892	263,822	127,625
Operating Transfers:				
Operating transfers in	16,166	-	16,166	45,849
Operating transfers out	(68,542)	(12,002)	(80,544)	(67,752)
Net Operating Transfers In (Out)	(52,376)	(12,002)	(64,378)	(21,903)
Net Income (Loss)	204,554	(5,110)	199,444	105,722
Fund Balances:				
Fund balance as restated, July 1	1,321,836	155,790	1,477,626	1,371,909
Residual equity transfers in (out)	(2)	-	(2)	(5)
Fund Balances, June 30	\$ 1,526,388	\$ 150,680	\$ 1,677,068	\$ 1,477,626

Combining Statement of Cash Flows

Nonexpendable Trust Funds

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Higher Education Endowment	Common School Permanent	Totals for the Year Ended	
			June 30, 2000	June 30, 1999
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 256,975	\$ 6,035	\$ 263,010	\$ 126,893
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:				
Interest revenue reported as operating	(185,321)	(5,470)	(190,791)	(72,772)
Other revenues	-	857	857	761
Other expenses	(45)	-	(45)	(29)
Change in Assets: Decrease (Increase)				
Receivables (net of allowance)	(8,627)	(285)	(8,912)	(851)
Due from other funds	(58,374)	-	(58,374)	125
Due from other governments	6	-	6	(7)
Other nonfixed assets	797	-	797	8,377
Change in Liabilities: Increase (Decrease)				
Contracts and retainages payable	(568)	-	(568)	(760)
Accrued liabilities	5,126	168	5,294	(4,801)
Due to other funds	20,545	19	20,564	22,323
Due to other governments	-	-	-	-
Deferred revenues	3	-	3	-
Other long-term obligations	(1,340)	-	(1,340)	(1,120)
Net Cash or Cash Equivalents Provided by (Used in) Operating Activities	29,177	1,324	30,501	78,139
Cash Flows from Noncapital Financing Activities:				
Operating transfers in	16,166	-	16,166	45,849
Operating transfers out	(68,542)	(12,002)	(80,544)	(67,752)
Fund equity transfers (out)	(2)	-	(2)	(5)
Net Cash or Cash Equivalents Provided by (Used in) Noncapital Financing Activities	(52,378)	(12,002)	(64,380)	(21,908)
Cash Flows from Capital and Related Financing Activities:				
Proceeds from sale of fixed assets	46	-	46	-
Net Cash or Cash Equivalents Provided by (Used in) Capital and Related Financing Activities	46	-	46	-
Cash Flows from Investing Activities:				
Receipt of interest	129,807	11,628	141,435	114,851
Proceeds from sale of investment securities	303,329	44,341	347,670	361,981
Purchases of investment securities	(455,055)	(45,314)	(500,369)	(556,516)
Net Cash Provided by (Used in) Investing Activities	(21,919)	10,655	(11,264)	(79,684)
Net Increase (Decrease) in Cash and Pooled Investments	(45,074)	(23)	(45,097)	(23,453)
Cash and Pooled Investments, July 1	48,858	121	48,979	72,432
Cash and Pooled Investments, June 30	\$ 3,784	\$ 98	\$ 3,882	\$ 48,979
Noncash Investing, Capital, and Financing Activities:				
Increase (decrease) in fair value of investments	\$ 55,514	\$ (6,158)	\$ 49,356	\$ (42,079)

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Continued

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
<u>Clearing Fund</u>				
Assets:				
Cash and pooled investments	\$ 8,548	\$ 3,029,687	\$ 3,025,583	\$ 12,652
Other receivables (net of allowance)	847	981	1,360	468
Due from other funds	6,029	30	3,889	2,170
Due from other governments	27	-	24	3
Total Assets	\$ 15,451	\$ 3,030,698	\$ 3,030,856	\$ 15,293

Liabilities:				
Accounts payable	\$ 4,014	\$ 11,198	\$ 12,004	\$ 3,208
Contracts and retainages payable	9	1	-	10
Accrued liabilities	11,145	3,043,635	3,042,923	11,857
Due to other funds	142	2,236	2,301	77
Due to other governments	141	5	5	141
Total Liabilities	\$ 15,451	\$ 3,057,075	\$ 3,057,233	\$ 15,293

Suspense Fund

Assets:				
Cash and pooled investments	\$ 14,522	\$ 546,156	\$ 553,685	\$ 6,993
Other receivables (net of allowance)	10,285	116,814	87,465	39,634
Due from other funds	10,217	33,098	3,510	39,805
Due from other governments	13,737	1,236	3,615	11,358
Other nonfixed assets	110,937	58,484	75,867	93,554
Total Assets	\$ 159,698	\$ 755,788	\$ 724,142	\$ 191,344

Liabilities:				
Accounts payable	\$ 2,506	\$ 15,859	\$ 16,211	\$ 2,154
Contracts and retainages payable	17,472	32,786	34,802	15,456
Accrued liabilities	1,701	413,249	410,065	4,885
Obligations under security lending agreements	167	-	124	43
Due to other funds	12,497	61,567	7,901	66,163
Due to other governments	14,427	129,778	135,104	9,101
Other long-term obligations	110,928	58,483	75,869	93,542
Total Liabilities	\$ 159,698	\$ 711,722	\$ 680,076	\$ 191,344

Local Government Distributions Fund

Assets:				
Cash and pooled investments	\$ 55,966	\$ 1,644,312	\$ 1,636,239	\$ 64,039
Due from other funds	254,130	33,362	512	286,980
Due from other governments	-	82	-	82
Total Assets	\$ 310,096	\$ 1,677,756	\$ 1,636,751	\$ 351,101

Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	740	791	1,335	196
Obligations under security lending agreements	1,180	-	242	938
Due to other funds	12	20	12	20
Due to other governments	308,164	1,701,027	1,659,244	349,947
Total Liabilities	\$ 310,096	\$ 1,701,838	\$ 1,660,833	\$ 351,101

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Concluded

For the Fiscal Year Ended June 30, 2000 (expressed in thousands)

	Balance July 1, 1999	Additions	Deductions	Balance June 30, 2000
Pooled Investments Fund				
Assets:				
Cash and pooled investments	\$ 499,723	\$ 238,437,459	\$ 238,551,179	\$ 386,003
Other receivables (net of allowance)	294,655	40,700	256,469	78,886
Due from other funds	227,552	60,624	32,485	255,691
Due from other governments	12,250	3,719	4,266	11,703
Total Assets	\$ 1,034,180	\$ 238,542,502	\$ 238,844,399	\$ 732,283

Liabilities:				
Accounts payable	\$ 2,236	\$ 2,354	\$ 2,552	\$ 2,038
Contracts and retainages payable	2,190	119,675	119,778	2,087
Accrued liabilities	767,982	127,101	438,998	456,085
Due to other funds	261,321	337,923	327,177	272,067
Due to other governments	451	-	445	6
Total Liabilities	\$ 1,034,180	\$ 587,053	\$ 888,950	\$ 732,283

Totals - All Agency Funds

Assets:				
Cash and pooled investments	\$ 578,758	\$ 243,657,614	\$ 243,766,686	\$ 469,686
Other receivables (net of allowance)	305,787	158,495	345,294	118,988
Due from other funds	497,929	127,114	40,396	584,647
Due from other governments	26,013	5,037	7,905	23,145
Other nonfixed assets	110,937	58,484	75,867	93,554
Total Assets	\$ 1,519,424	\$ 244,006,744	\$ 244,236,148	\$ 1,290,020

Liabilities:				
Accounts payable	\$ 8,756	\$ 29,411	\$ 30,767	\$ 7,400
Contracts and retainages payable	19,671	152,462	154,580	17,553
Accrued liabilities	781,568	3,584,776	3,893,321	473,023
Obligations under security lending	1,347	-	366	981
Due to other funds	273,971	401,746	337,391	338,326
Due to other governments	323,183	1,830,810	1,794,798	359,195
Other long-term obligations	110,928	58,483	75,869	93,542
Total Liabilities	\$ 1,519,424	\$ 6,057,688	\$ 6,287,092	\$ 1,290,020

